

PONNAIYAH RAMAJAYAM INSTITUTE OF SCIENCE & TECHNOLOGY (PRIST)

Declared as DEEMED-TO-BE-UNIVERSITY U/s 3 of UGC Act, 1956

SEED MONEY POLICY

(Revised on 02.09.2022)

GRANT OF RESEARCH SEED MONEY

- 1. The scheme is constituted for the purpose of providing assistance in the form of grants to initiate research work with particular relevance to regionaleconomic and industrial development.
- 2. Grant will be released to the principal investigator through the Head of the institution.
- 3. The maximum duration of the project will be one year from the date of start of the project
- 4. This date of start of the project should be intimated by the Institution authorities/Principal Investigator to CRD. It will, in no case be later than one month after the receipt of the information letter.
- 5. On completion of the project, a copy of the final project report on the work done should be sent to the CRD along with the utilization certificate (UC) and statement of expenditure (SoE).
- 6. The institute will maintain separate audited accounts for the grant sanctioned.
- 7. The institute will not entrust the implementation of the work for which the grant is being sanctioned to another institution nor will it divert the grant receipts to other faculty as assistance.
- 8. The CRD reserves the right to terminate the grant sanctioned at any stage if it is convinced that the grant has not been properly utilized or appropriate progress is not being made. In addition, the CRD may designate Scientist/Specialist or an Expert Panel to review the work done.

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- 9. If the PI to whom the project has been sanctioned wishes to leave the Institution where the project is based, the Institute/PI will inform the same to the CRD and in consultation with CRD, evolve steps to ensure successful completion of the project, before relieving the PI.
- 10. Investigators must acknowledge the University in reports and technical/scientific papers publishing based on the research work done under the project. Investigators are required to publish the research papers emerging out of the project work only in peer reviewed journals.
- 11. If the results of research are to be legally protected by way of patent/copy rights etc. the results should not be published without action being taken to secure legal protection for the research results.
- 12. The knowledge generated from the project will be the property of the University and should be properly acknowledged. Transfer to technology generated shall be done in consultation with the CRD.