



## PONNAIYAH RAMAJAYAM INSTITUTE OF SCIENCE & TECHNOLOGY (PRIST)

Declared as DEEMED-TO-BE-UNIVERSITY  
U/s 3 of UGC Act, 1956

### 6.4.1: Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources

#### Institutional Strategies for Fund Mobilization and Resource Utilization at PRIST Finance

##### Policy Overview

PRIST is dedicated to securing a robust financial foundation to support its educational and research missions. The university employs a multifaceted approach to fund mobilization and resource utilization, detailed in its Finance Policy.

##### Internal Funding Sources

- Student Fees:** Revenue from student fees covers operational costs, including faculty salaries, educational materials, and facility maintenance, ensuring a high-quality student experience.
- Facility Rentals:** The University's Research Development Cell Lab and other facilities are available for external rentals, including hosting competitive exams like IIT-JEE, NEET, CSIR-NET, IBPS. This rental income aids in the upkeep of these facilities and supports student training and competitions.
- Investment Income:** Strategic investments generate interest, providing a steady income stream. This revenue is utilized for scholarships, research projects, and other academic initiatives.

##### External Funding Sources

- Research and Development Grants:** PRIST secures funding from prestigious agencies such as UGC, AICTE, DST-FIST, DBT, and DRDO. These grants are essential for advancing research, supporting faculty, and driving innovation.
- DST-FIST Funding:** This funding enhances the university's research infrastructure, providing state-of-the-art tools and resources for faculty and students.
- Research Grants:** Grants from DBT and DRDO fuel research activities, enabling the university to pursue cutting-edge projects and contribute to scientific knowledge.



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4. **Consultancy Services:** Faculty members are encouraged to engage in consultancy, offering expertise to external organizations. The income from consultancy is reinvested in research, departmental development, and laboratory enhancements.
5. **Tournament Funding:** The university seeks grants to host various levels of sports tournaments, promoting a vibrant sporting culture and fostering community spirit.
6. **Alumni Contributions:** By engaging with its alumni network through chapters and activities, PRIST cultivates a culture of giving. Alumni contributions support scholarships, infrastructure projects, and research initiatives.
7. **Philanthropic Contributions:** The University actively pursues philanthropic support to advance its strategic goals. Effective outreach and communication highlight the impact of research and educational programs, attracting philanthropists to invest in PRIST.

### Strategic Resource Mobilization

1. **Leveraging Infrastructure:** Promoting the university's advanced facilities for external rentals generates additional revenue while maintaining accessibility for students.
2. **Empowering Faculty Research:** PRIST encourages faculty to apply for research grants from leading agencies, fostering innovation and securing critical funding.
3. **Building a Strong Alumni Network:** Strengthening alumni engagement through meeting and activities enhances contributions that support various university initiatives.
4. **Unlocking Expertise through Consultancy:** Faculty consultancy services provide valuable expertise to external organizations and generate income, which is reinvested in the Institution development.
5. **Protecting Innovation:** Prioritizing the patenting of faculty innovations secures intellectual property and creates opportunities for licensing, generating additional revenue for research and development.

Through these strategies, PRIST aims to optimize resource mobilization and utilization, supporting faculty development, infrastructure enhancement, and impactful research..

*Jkk*



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